

QUONSET POINT CAPITAL L.P.

Unlocking
Braden's Potential

October 10, 2017

Who We Are

- Quonset Point Capital L.P. ("QPC") specializes in improving underperforming children
- QPC has over \$2.5 billion in AUM
- QPC seeks to maximize shareholder value through strategic engagement with parents
- QPC is sympathetic to parents, but prepared to nominate replacements when necessary

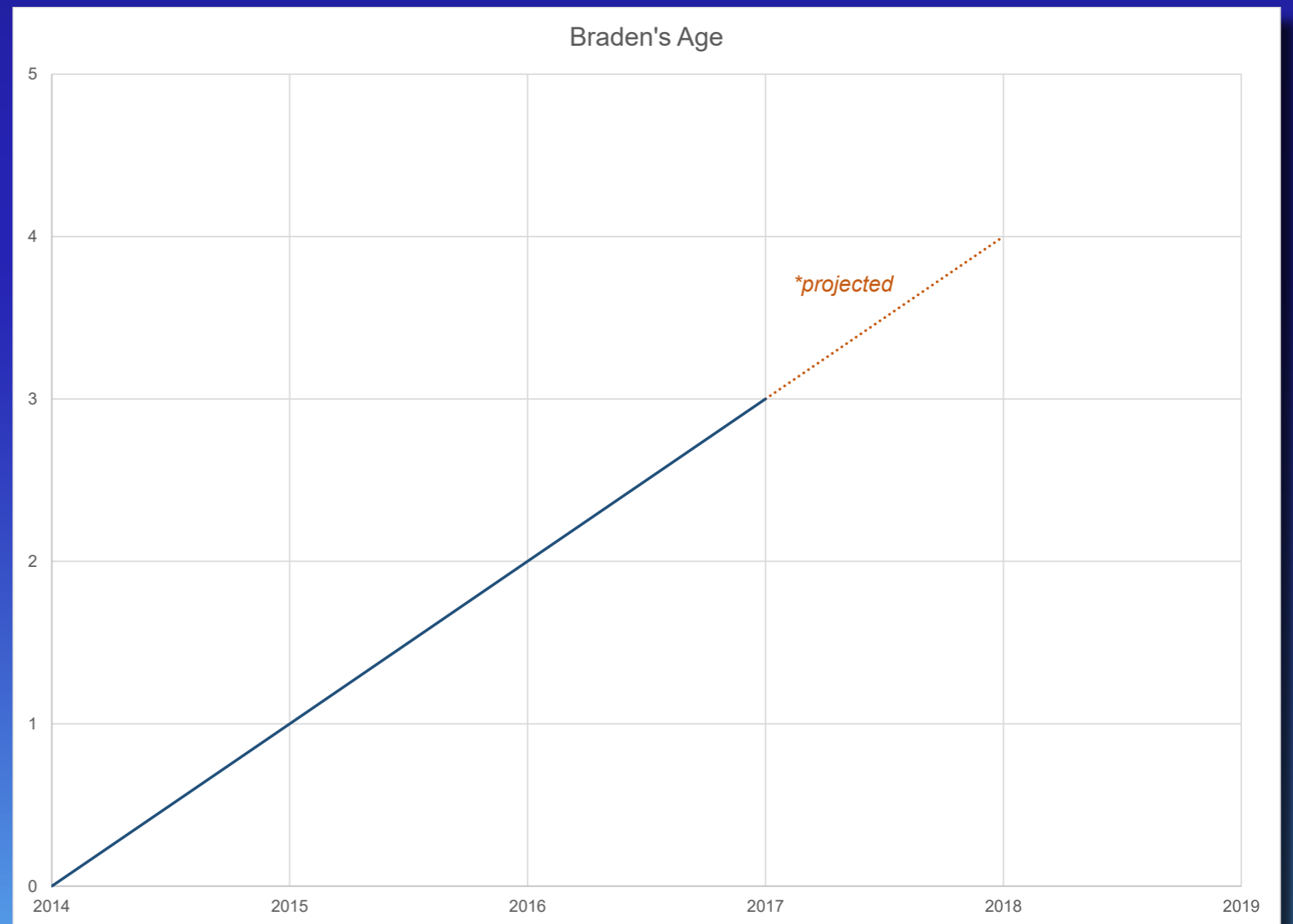
Braden R.

- 3 years old
- Loves trucks
- Favorite color: Red



Braden's underwhelming performance

Disappointing
linear growth
trend



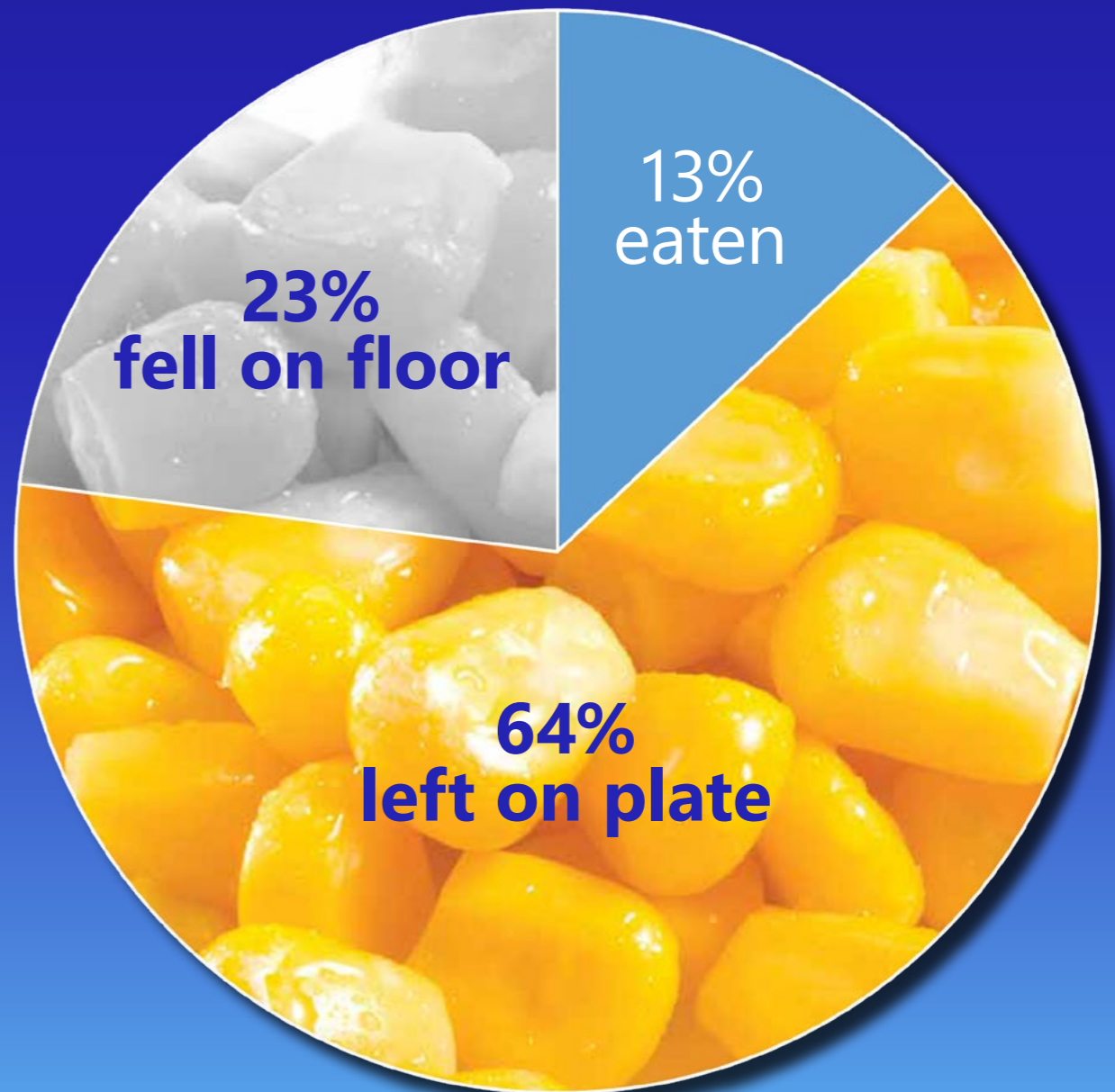
Braden's underwhelming performance

Perceives
Mom & Dad
as taller than
house



Braden's underwhelming performance

Won't finish his corn



Parents are entrenched

- Both incumbent
- Not maximizing Braden's potential
- Parental deficiencies resulting in destruction of of shareholder value

A history of managerial lapses

- “Here comes the airplane”
- But in fact, no airplane
- Spoon
- Braden and shareholders deserve candor



A history of managerial lapses

- Dog-Dog went in the laundry
- Dog-Dog went in the dryer
- No risk assessment was undertaken
- Dog-Dog's eye came off
- Braden was extremely distressed
- Eye was reattached, but the crisis was handled poorly



QPC consulted experts in the market sector

- Grandma confirms that Braden's mom isn't listening to parenting advice
- She could just take some constructive criticism from her own mother who carried her and raised her without asking anything in return
- For 18 years



QPC's history of success

- QPC waged a successful proxy fight for control of Oliver G.
- At that time, Oliver was receiving frowny-face stickers on Pre-K classroom chart



QPC's history of success

After 18 months

- Oliver is building extensive Lego fortresses
- 1st grade chart stickers are fruit-themed, optimistic



QPC's plan for Braden

- We believe that with the right leadership, Braden could make huge strides
- QPC's plan will unlock shareholder value
- Your vote is critical

Our qualified nominees



Keith Webster, Jr.

Spearheaded sharp reduction of daughter's Breyer horse collection



Brenda Beppo

Successfully averted major tantrums in multiple ShopRites



Leonard Zavitz

Harvard JD/MBA, grandfather of 16 beautiful (and profitable) children



Mark W. Dealy

Not mad, just disappointed

QPC's plan for Braden

Consolidate birthday party expenses



cake and ice cream



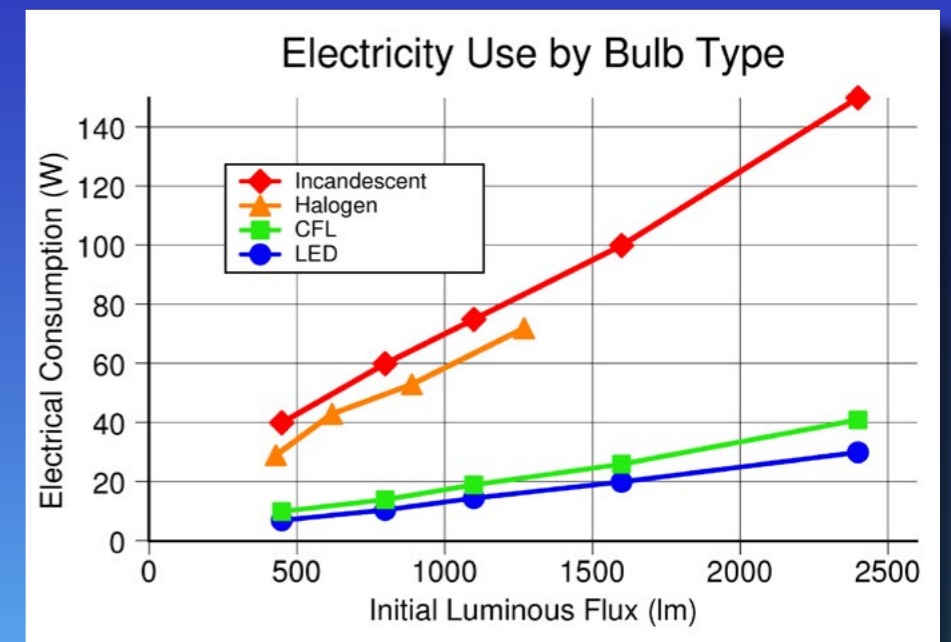
ice cream cake

QPC's plan for Braden

Improve bedtime efficiency

- Showers instead of baths
- Reduce stories from 4 to 2
- LED night light

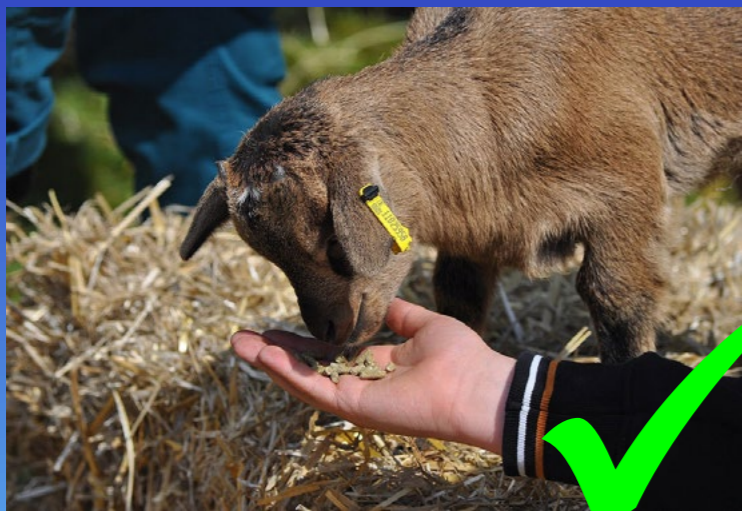
Estimated Water Use by Different Bathing Devices and Duration									
DEVICE	Duration of Event in Minutes								
	5	7	10	12	15	17	20	25	30
Tub half-full	20	20	20	20	20	20	20	20	20
Tub full	45	45	45	45	45	45	45	45	45
Whirlpool tub	80	80	80	80	80	80	80	80	80
Shower spas* - small	65	65	65	65	65	65	65	65	65
Shower spas* - large	120	120	120	120	120	120	120	120	120
2.0 GPM Showerhead	10	14	20	24	30	34	40	50	60
2.5 GPM Showerhead	13	18	25	30	38	43	50	63	75
3.0 GPM Showerhead	15	21	30	36	45	51	60	75	90
3.5 GPM Showerhead	18	25	35	42	53	60	70	88	105
4.0 GPM Showerhead	20	28	40	48	60	68	80	100	120
4.5 GPM Showerhead	23	32	45	54	68	77	90	113	135
5.0 GPM Showerhead	25	35	50	60	75	85	100	125	150
5.5 GPM Showerhead	28	39	55	66	83	94	110	138	165
6.0 GPM Showerhead	30	42	60	72	90	102	120	150	180
Color code:	X-Efficient	Efficient	Non-efficient	Wasteful	X-Wasteful				



QPC's plan for Braden

Expand carefully into new markets:

- Trip to petting zoo
- Visit Aunt Meg in New Jersey
- Gradually increase vegetables



Conclusion

- Vote for change
- Vote the **GOLD** proxy card
- A better direction for Braden
- A better return for shareholders